

- FinTech Financing activity in February 2018 was fairly consistent with January 2018 totals; February had the largest financing transaction of the year so far – China-based PingAn's OneConnect, which provides banking and insurance technology solutions, raised \$650 million in financing
- FinTech M&A activity last month included a few significant "cross-sector" transactions such as banking software provider Temenos acquiring investment management solutions provider Fidessa for \$2.0 billion and Circle, a provider of online digital currency payment solutions, acquiring Poloniex, a cryptocurrency exchange, for \$400 million; this month also included the first SPAC acquisition of a FinTech company this year with [M I Acquisitions' \\$1 billion acquisition of Priority Payment Systems](#)
- During the month, FT Partners advised [YapStone](#) on its \$71 million Series C financing led by Premji Invest, [RecargaPay](#) on its \$22 million Series B financing and [Payworks](#) on its \$14.5 million Series B financing with participation from CommerzVentures and Visa

\$2.1 billion

FINANCING VOLUME*

129

of FINANCING TRANSACTIONS

\$5.3 billion

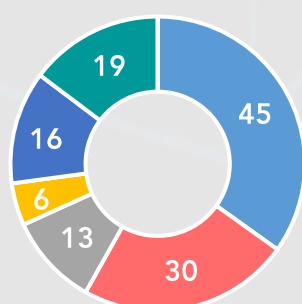
M&A VOLUME*

49

of M&A TRANSACTIONS

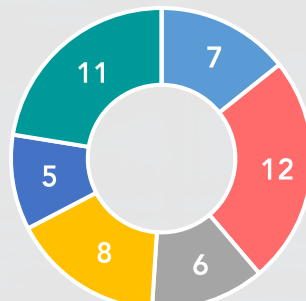
Activity by FinTech Sector – # of Deals

Financing

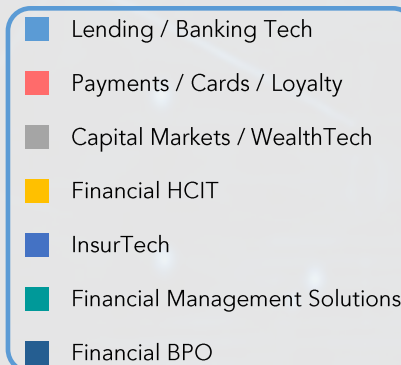


Total = 129

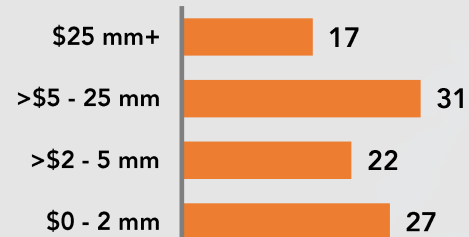
M&A



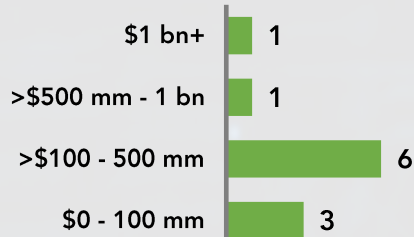
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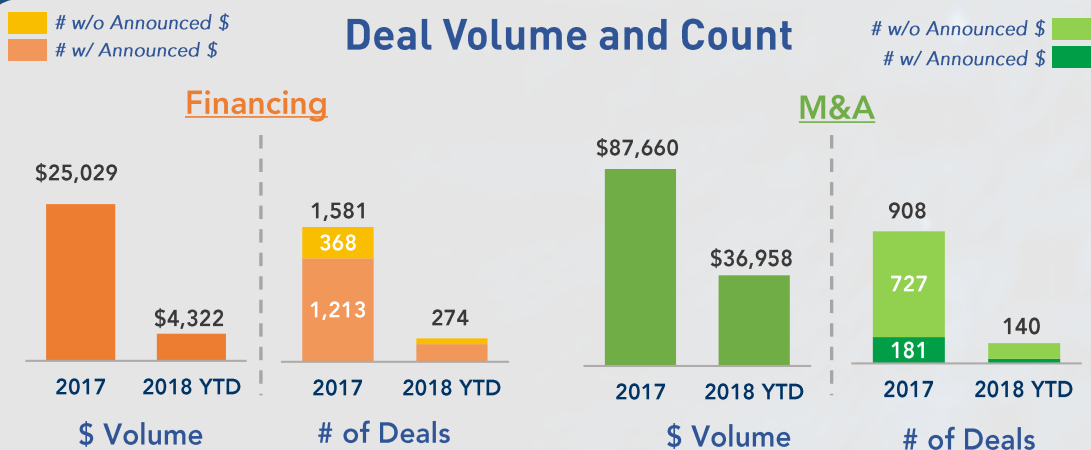
Financing Deals by Size*



M&A Deals by Size*



Deal Volume and Count



February 2017 Stats

\$1.5 billion

FINANCING
VOLUME*

120

of FINANCING
TRANSACTIONS








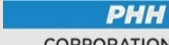











\$8.6 billion

M&A VOLUME*

70

of M&A
TRANSACTIONS

Selected Transactions

Financing			M&A			
Research Profile	Company	Amount (\$ in mm)	Research Profile	Target	Acquirer	Amount (\$ in mm)
	PING AN OneConnect	\$650	VIEW	Fidessa	 TEMENOS <small>The software specialist for banking and finance</small>	\$1,977
	 Collective Health	110	VIEW	PRIORITY PAYMENT SYSTEMS	M. Acquisitions	1,000
VIEW	C2FO	100		e-Builder 	 Trimble	500
	蛋壳公寓 Danke Apartment	100		 intermedix	R1	460
VIEW	LENDINGKART	87		POLONIEX	 CIRCLE	400
VIEW	duetto	80	VIEW	fiserv. Lending Solutions	WARBURG PINCUS	395
VIEW	 YAPSTONE <small>POWERING PAYMENTS</small>	71		 PHH CORPORATION	 OCWEN	360
VIEW	bind	60		Frædom	VISA	195
VIEW	Wealthsimple	51		 openlink	 ION	na
	icertis	50		 adaptik	SAPIENS	na
	₹udaan	50		 altegris.	 ARTIVEST	na
	WEALTHNAVI	41		 Integrity	payroc <small>STABILITY IN PAYMENTS</small>	na
	 DATAVISOR	40		FastSpring	AKKR <small>ACQUISITION & R&D</small>	na
	STASH	38		creditcall	nmi	na
	 ohpen	31		CORTEX MCP	 uphold	na
	Tipalti	30		finanzen.de	 ELI GLOBAL	na

See more: [IPO Infographic](#)

Recent U.S. FinTech IPOs

IPOs are not included in deal totals or volumes

Research Profile	IPO Date	Company	Amount Raised (\$ in mm)	IPO Price	Current Price 3/5/18	Ticker
VIEW	02/09/18	cardlytics	\$70	\$13.00	\$16.80	Nasdaq: CDLX
VIEW	01/24/18	pagseguro	\$2,266	\$21.50	\$33.56	NYSE: PAYS
VIEW	12/20/17	LEXIN 乐信	\$108	\$9.00	\$15.23	Nasdaq: LX