

- FinTech Financing activity in May reached its highest level in the past twelve months for both \$ volume and number of transactions; this month's volume falls just short of April 2016's level (\$5.7 billion), which included Ant Financial's \$4.5 billion round
- FinTech M&A activity was also very strong this month; Moody's acquisition of Netherlands-based Bureau van Dijk is the largest deal of the year within the Securities sub-sector
- FT Partners' deals in May: [CardConnect's \(Nasdaq: CCN\) \\$750 million Sale to First Data \(NYSE:FDC\)](#), [Cambridge Global Payments' C\\$900 million Sale to FLEETCOR \(NYSE:FLT\)](#), [Billtrust's \\$50 million Minority Financing](#), [Nav's Expansion of its Series B Round to \\$38 million](#) and [Nomis' Strategic Financing from Accenture \(NYSE:ACN\)](#)

\$4.0 billion

FINANCING VOLUME*

143

of FINANCING TRANSACTIONS

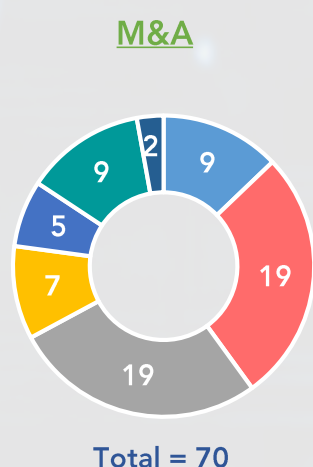
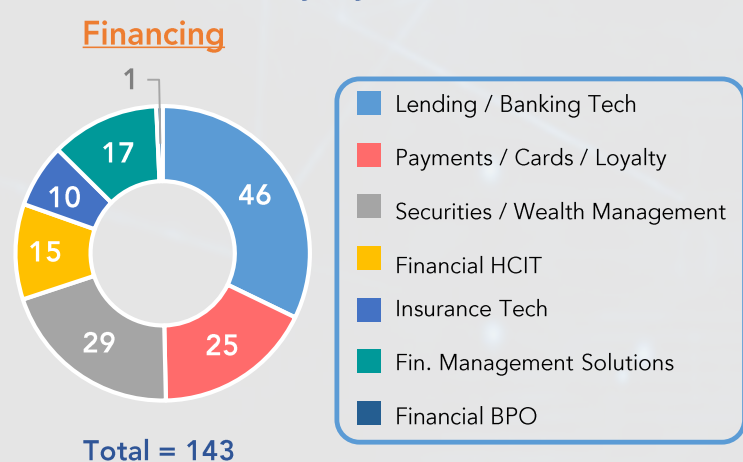
\$8.2 billion

M&A VOLUME*

70

of M&A TRANSACTIONS

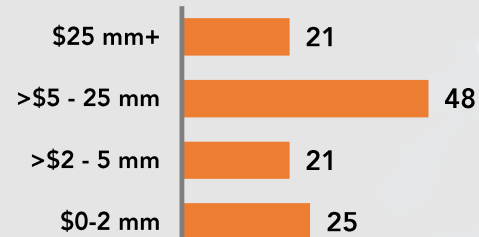
Activity by FinTech Sector – # of Deals



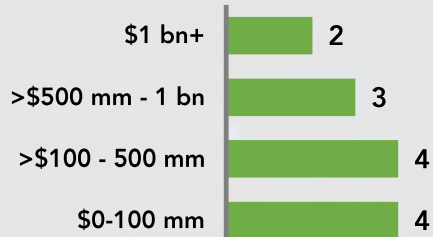
Selected Transactions

Financing			M&A			
Research Profile	Company	Amount (\$ in mm)	Research Profile	Target	Acquirer	Amount (\$ in mm)
		\$1,400	VIEW	 BUREAU VAN DIJK	Moody's	3,270
VIEW	Yixin Group	579	VIEW		TEMASEK	1,800
	Tuandaiwang	263	VIEW		First Data	750
VIEW	 MODERNIZING MEDICINE	231	VIEW	 Fixed Income Indices The Yield Book	 London Stock Exchange	685
VIEW		130	VIEW	 Global Payments	 FLEETCOR®	675
VIEW		120			 Clayton Dubilier & Rice	477
VIEW		107			 GILBARCO VEEDER-ROOT	160
VIEW	 SYMPHONY	63	VIEW	 FASTMATCH	 EURONEXT	153
VIEW		56	VIEW		EBIX	120
	 ServiceChannel Transparency Drives Performance	54	VIEW	 total merchant services	 North American BANCARD	na
VIEW	 billtrust®	50	VIEW	 Commonwealth	 moneycorp	na
	 BROADWAY TECHNOLOGY	42	VIEW	 PayEx	 Swedbank	na
	 挖财 8 th 周年 Wacai	42		 HelloWallet.	 KeyBank	na
	Wealthsimple	37		 Innocard	bambora	na
	 LevelUp	37		 EQUINOXE	 APEX	na
	policygenius	30			 ADDEPAR	na

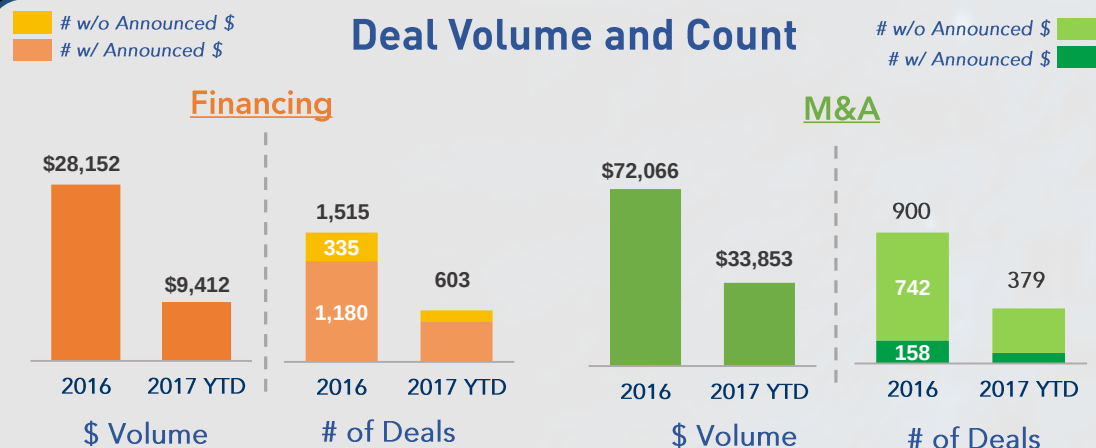
Financing Deals by Size*



M&A Deals by Size*



Deal Volume and Count



May 2016 Stats

\$1.7 billion

FINANCING
VOLUME*

129

of FINANCING
TRANSACTIONS

\$3.1 billion

M&A VOLUME*

71

of M&A
TRANSACTIONSSee more: [IPO Infographic](#)

Recent FinTech IPOs

IPOs are not included in deal totals or volumes

Research Profile	IPO Date	Company	Amount Raised (\$ in mm)	IPO Price	Current Price 6/06/17	Ticker
VIEW	05/26/17		£254	£3.25	£4.16	LSE: ALFA
VIEW	05/11/17		C \$157	C \$13.00	C \$12.14	TSX: REAL
VIEW	04/27/17		\$60	\$6.00	\$6.18	NYSE: XRF