

May 29, 2017

FT PARTNERS TRANSACTION ANNOUNCEMENT

FINANCIAL
TECHNOLOGY
PARTNERS

The Only Investment Bank
Focused Exclusively
on FinTech

San Francisco • New York • London

FT Partners is Pleased to Announce its
Exclusive Role as Sole Strategic and
Financial Advisor to

cardconnect.

in its sale to

First Data.

for total consideration of
approximately

\$ 750,000,000

Overview of Transaction

- On May 29, 2017, CardConnect (NASDAQ: CCN) announced that it has entered into a definitive agreement to be acquired by First Data (NYSE: FDC) for \$15.00 per share in cash, for an aggregate transaction value of approximately \$750 million
 - The transaction is expected to close in 3Q17, subject to customary closing conditions
- Headquartered in King of Prussia, PA, CardConnect is an innovative provider of payment processing and technology solutions
 - CardConnect processes approximately \$26 billion of volume annually from 67,000 merchant customers
- First Data is a global leader in commerce-enabling technology and solutions
- FT Partners also represented [CardConnect on its sale to FinTech Acquisition Corp for \\$438 million](#), which closed in July 2016

Significance of Transaction

- The CardConnect transaction is consistent with First Data's strategy of integrating and scaling innovative technologies across its distribution footprint; CardConnect is one of First Data's largest distribution partners
- CardConnect brings First Data innovative partner management technology, accelerates the Company's integrated solutions initiative and provides it with an ERP-integrated payment solution set

FT Partners' Role

- FT Partners served as exclusive strategic and financial advisor to CardConnect and its board of directors
- This transaction highlights FT Partners' continued success advising prominent companies in the Payments and Merchant Acquiring space and its leadership position as the "advisor of choice" to the highest quality FinTech Companies

Financial Technology Partners LP FTP Securities LLC

*is pleased to announce its role as
strategic and financial advisor to*

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Overview of Transaction

- FT Partners served as strategic and financial advisor to CardConnect in its \$438 million acquisition by FinTech Acquisition Corp (NASDAQ: FNTC)
- Following the acquisition, CardConnect became the sole direct subsidiary of FinTech Acquisition Corp ("FinTech") and began trading on the NASDAQ stock exchange as "CCN"
- Total consideration was \$438mm, which included the satisfaction of \$62mm of CardConnect borrowings outstanding
- The deal represented the largest technology special purpose acquisition company (SPAC) of the year
- This transaction underscores FT Partners' continued leadership position as "advisor of choice" to the highest-quality companies in the FinTech space

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in its sale to

FinTech Acquisition Corp
(NASDAQ: FNTC)

for total consideration of

\$ 438,000,000

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CardConnect Overview



Company Overview



CEO:	Jeff Shanahan
Headquarters:	King of Prussia, PA
Founded:	2006
Employees:	206

- CardConnect is an innovative provider of payment processing and technology solutions
- The Company has developed advanced payment solutions backed by patented, PCI-certified point-to-point encryption (P2PE) and tokenization
- Currently serves more than 67,000 businesses across the U.S. and processes approximately \$26 billion in transactions annually

Stock Performance (NasdaqGM: CCN)



Revenue Sources

Merchant Services

Processes credit / debit payments, collects both a merchant discount rate and fixed transaction fee

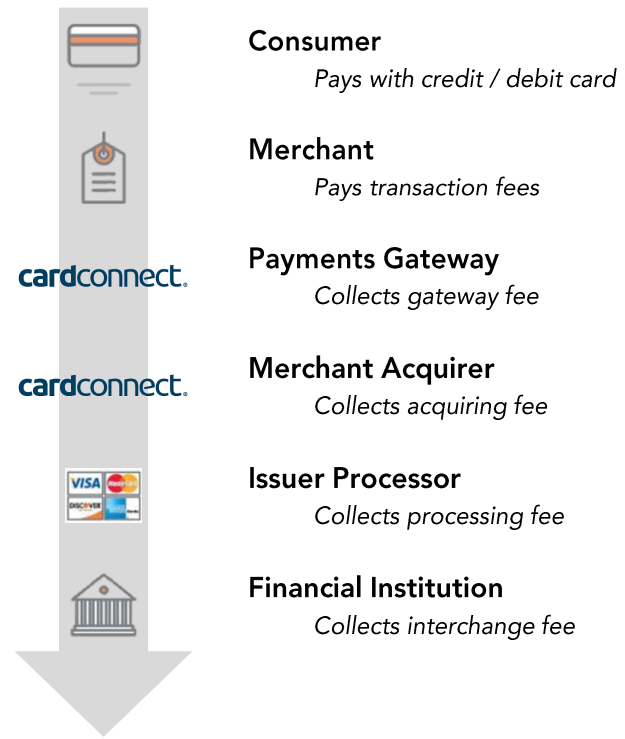
Key Drivers: Number of transactions, dollar amount of sales volume

Enterprise Services

Provides enterprises solutions that can be billed on a monthly, annual or per device basis

Key Drivers: Scope of integration, number of P2PE devices

Transaction Lifecycle



CardConnect Products and Services Overview

cardconnect.

Secure, proprietary technology platform that allows CardConnect to provide payment solutions, superior customer support and first-rate tools for its distribution partners and merchants

cardpointe
Omni-Channel Payments Platform

- Core payments system
- Single location merchant account management
- Real-time / secure transaction management and reporting
- Self-service marketplace
- PCI compliance management
- Accessible via browser or native iOS/Android app

cardsecure
Advanced Data Breach Protection

- Patented intelligent tokenization and P2PE certification
- Omni-channel protection
- Provides merchants with instant PCI compliance
- Provides secure interaction with third party processors

Cloud Based Device Integration 

copilot
Real-time Workflow Management Solutions

- Partner / internal customer management solution
- Centralized distribution system
- Seamless merchant enrollment
- Advanced tools (i.e. reporting)



Merchant Services



Developer Tools



Terminal / Devices



P2PE Devices

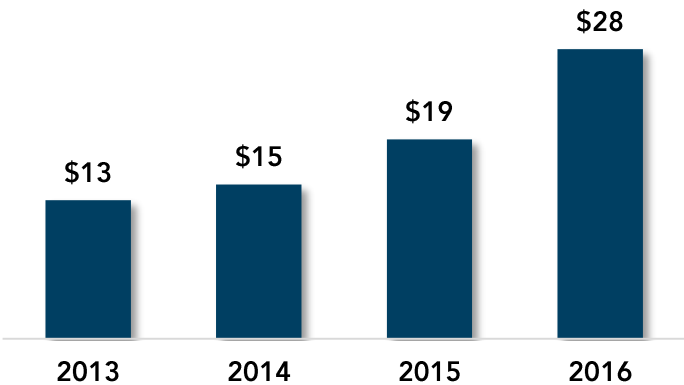


Patented Tokenization

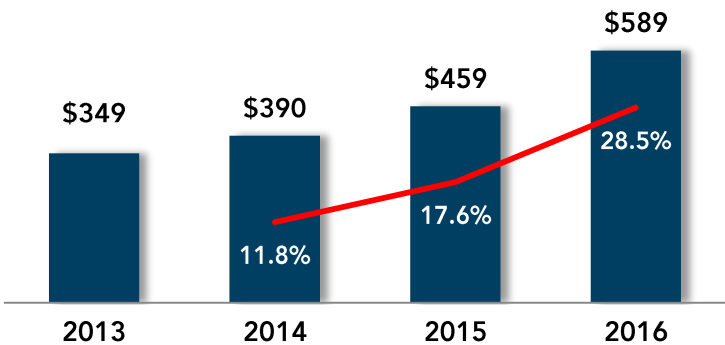
CardConnect Financial Overview



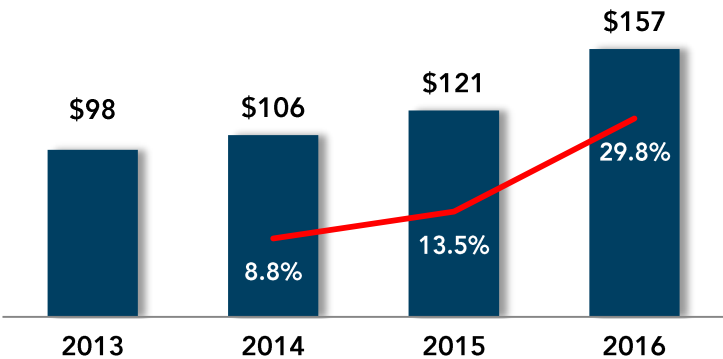
Processing Volume ⁽¹⁾
(\$ in bn)



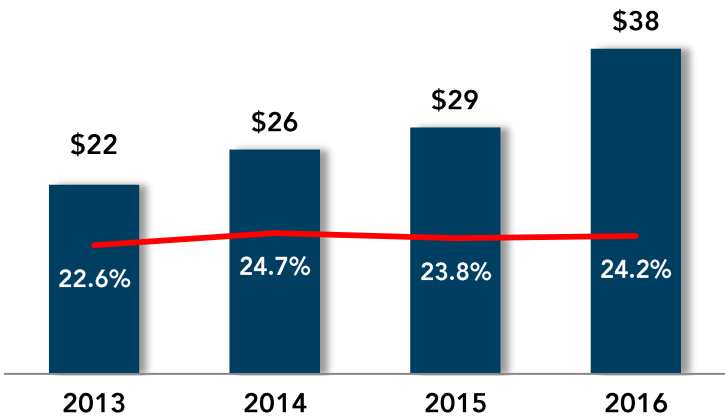
Gross Revenue / % Growth
(\$ in mm)



Net Revenue / % Growth
(\$ in mm)



Adjusted EBITDA / % Margin
(\$ in mm)



Source: Company filings, S&P Capital IQ, Thomson One
(1) Includes both Bankcard and Gateway Processing Volume

CardConnect Management Team

cardconnect.



Jeff Shanahan
President & CEO

*14+ years of experience in managing operations, leading technology development, and implementing business process automation
Former management consultant with Booz Allen Hamilton and Capgemini*



Chuck Bernicker
CFO

*Former Executive Director at Heartland Payment Systems
Former senior leader at Bank of America and TD Bank
Former member of the Card Operations and Risk Executive Council for Visa/USA*



Patrick Shanahan
COO

*Focused on growth of partner and operational management platform, CoPilot
Joined CardConnect in 2008 as the Operational Manager for Aliant Financial Services
Former management consultant with Booz Allen Hamilton*



Abraham Marciano
CIO

*Former Head of Business Integration & Operations at Braintree
Former senior leader at eBay Enterprise*



Rush Taggart
CTO

*Rebuilt existing Payware and CardSecure C++ applications in Java, increasing user functionality and platform profitability
CardSecure for Java has become a leading encryption and tokenization solution
Awarded two patents in 2014*



Michael Mertz
CSO

*27+ years of payment processing industry experience
Former CEO of MertzCo
VP of Business Development at SIA Merchant Services*



Rob Nathan
EVP – Integrated Sales

*10+ years of experience in technology consulting, operations and business development
Former consultant with PWC and FTI Consulting*



Angelo Grecco
EVP – Partner Sales

*13+ years of payment industry experience
Former President and Founder of Allied Bancard
Former VP of Operations at Allied Merchant Services*



Mark Passifione
SVP – Enterprise Sales

*20 years of experience in integrated payments, PCI compliance and information technology
Former President of Intrix Technology, Inc.*

First Data Overview

Company Overview

First Data®

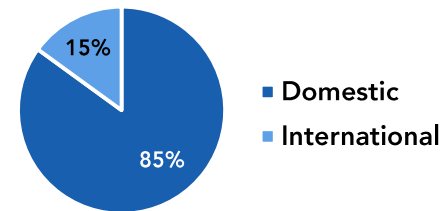
CEO: Frank Bisignano
Headquarters: Atlanta, GA
Founded: 1989

- First Data is a global leader in commerce-enabling technology and solutions
- The Company provides solutions for small businesses, large merchants, global and national financial institutions, community financial institutions, government and other industries
 - Other industries include healthcare provider and payer solutions, gambling and gaming solutions, education solutions and financial analyst solutions
- First Data serves approximately six million business locations and 4,000 financial institutions in more than 100 countries around the world
- The Company processes about 2,800 transactions per second and a total of \$1.9 trillion per year
- In 2007, First Data was acquired by Kohlberg Kravis Roberts & Co. becoming a privately held corporation; the Company then went public again in October 2015, in one of the largest U.S. FinTech IPOs ever

Stock Performance (NYSE: FDC)



Revenue Breakdown



Management Team



Frank Bisignano
Chairman, CEO



Chris Foskett
EVP, Head of Corp Dev



Guy Chiarello
President



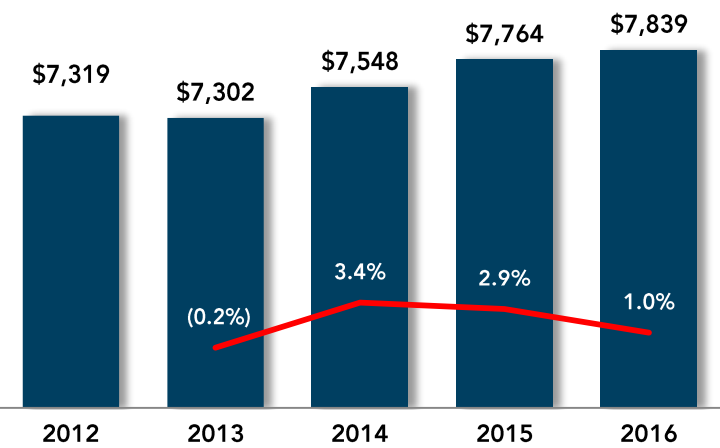
Himanshu Patel
EVP, CFO

First Data Financial Overview

First Data®

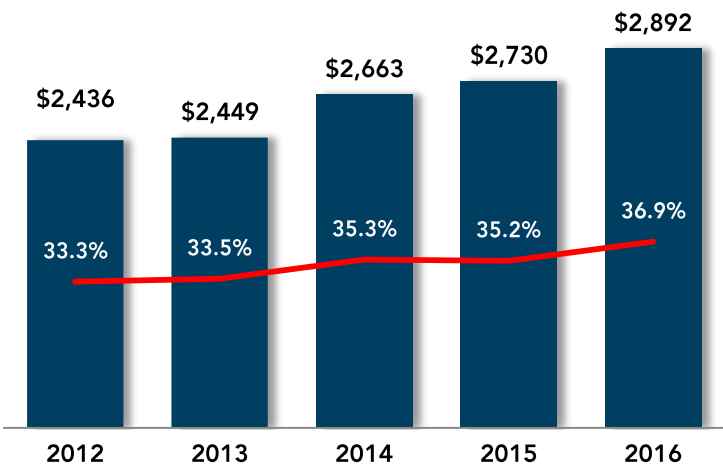
Revenue / % Growth

(\$ in mm)

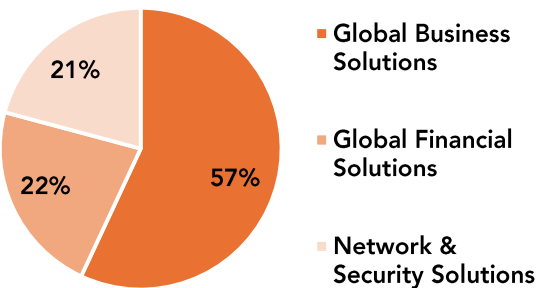


Adjusted EBITDA / % Margin

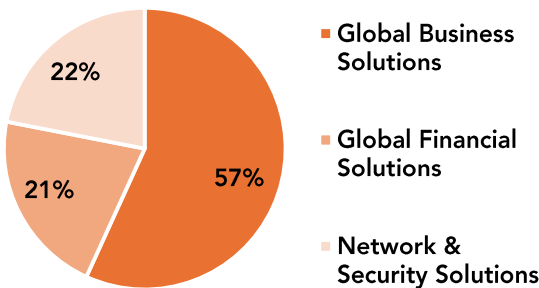
(\$ in mm)



Revenue Breakdown



EBITDA Breakdown



First Data Selected Acquisition / Financing / Spin-off History

Date	Target	Amount (\$ in mm)	Type
05/30/17	CardConnect	\$750	M&A
03/16/17	Acculynk	85	M&A
10/14/15	First Data IPO	2,560	IPO
07/20/15	Spree Commerce	na	M&A
07/14/15	Transaction Wireless	65	M&A
07//30/14	Gyft	30	M&A
10/29/13	Perka	26	M&A
03/19/13	Clover	56	M&A
08/20/12	Merchant Solutions	na	M&A
12/24/09	ICICI Merchant Services	80	M&A
08/18/09	Cash Axxess	na	M&A
05/21/08	EUFISERV Payments	na	M&A
04/16/07	FundsXpress Financial Networks	na	M&A
04/02/07	First Data Acquired by KKR	28,700	LBO by KKR
01/25/07	Size Technologies	na	M&A
09/29/06	First Data spins-off Western Union	na	Spin-off
07/12/06	Peace Software	na	M&A
04/30/06	OmniPay	na	M&A
06/09/05	EuroProcessing International	122	M&A
05/12/05	Vigo Remittance Corp	na	M&A
06/10/04	Delta Singular Outsourcing	320	M&A
04/01/03	Concord EFS	7,700	M&A

FT Partners Advises CardConnect on its Sale to First Data

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FT Partners' Transactions: Sales to Major Payment Processors

cardconnect.

**FT Partners
has
represented
several
companies on
successful
sales to major
Payment
Processors**

Financial Technology Partners LP
FTP Securities LLC

is pleased to announce its role as
exclusive strategic and financial advisor to

cardconnect.

in its sale to

First Data.

for total consideration of

\$ 750,000,000

FINANCIAL
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The Only Investment Bank
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Financial Technology Partners LP
FTP Securities LLC

is pleased to announce its role as
exclusive strategic and financial advisor to

CentralPayment.

in its recapitalization and strategic
investment by

TSYS

for a total valuation of

\$ 700,000,000

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Financial Technology Partners LP
FTP Securities LLC

is pleased to announce its exclusive role as
sole strategic and financial advisor to

PROPAY

in its sale to

TSYS

for total consideration of approximately

\$ 135,000,000

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Financial Technology Partners LP
FTP Securities LLC

is pleased to announce its role as
strategic and financial advisor to

Heartland

in its sale to

globalpayments

for total consideration of

\$ 4,500,000,000

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Financial Technology Partners LP
FTP Securities LLC

is pleased to announce its role as
exclusive strategic and financial advisor to

**CARDINAL
COMMERCE**

in its sale to

VISA

for total consideration of

\$ 300,000,000

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Financial Technology Partners LP
FTP Securities LLC

is pleased to announce its role as
strategic and financial advisor to

**century
PAYMENTS**

in its sale to

worldpay

a portfolio company of

Advent International / **BainCapital**

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Financial Technology Partners LP
FTP Securities LLC

is pleased to announce its exclusive role as
sole strategic and financial advisor to

Lynk

in its sale to

**The Royal Bank
of Scotland** now known as **worldpay**

for cash consideration of approximately

\$ 525,000,000

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Financial Technology Partners LP
FTP Securities LLC

is pleased to announce its role as
strategic and financial advisor to

MERCURY

in its cash sale to

vantiv

for total consideration of

\$ 1,650,000,000

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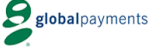
















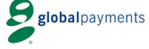
FT Partners Advises CardConnect on its Sale to First Data

FT PARTNERS ADVISES

Advisor of Choice for Merchant Acquirers / Payment Processors

cardconnect.

Numerous prominent merchant acquirers have trusted FT Partners to advise them on their most strategic transactions

Selected FT Partners Deals Noted	Seller	Buyer	Date	Transaction Value (\$ in mm)
	cardconnect.	First Data	05/2017	\$750
			05/2017	NA
	CentralPayment	TSYS	02/2017	700 ⁽¹⁾
			06/2016	NA
	cardconnect.	FinTech Acquisition Corp (NASDAQ : FNTC)	03/2016	438
		TSYS	01/2016	2,350
	Heartland		12/2015	4,300
			01/2015	NA
			11/2014	NA
			10/2014	1,500
			07/2014	700
		vantiv	05/2014	1,650
			05/2014	NA
	CentralPayment	TSYS	03/2014	250 ⁽¹⁾
	PayPros		01/2014	420

(1) [TSYS 2016 10-K](#)


FT Partners Advises CardConnect on its Sale to First Data

FT PARTNERS ADVISES

Advisor of Choice for Merchant Acquirers / Payment Processors (cont.)

cardconnect.

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Selected FT Partners Deals Noted	Seller	Buyer	Date	Transaction Value (\$ in mm)
			09/2013	NA
			09/2013	200
			09/2013	NA
			07/25/13	\$163
			11/15/12	135
			10/31/12	361
			08/15/12	413
			08/09/12	110 ⁽¹⁾
			07/06/12	670
			07/05/12	NA
			08/24/11	NA
			06/07/11	50
			04/14/10	900
			01/09/06	325
			08/03/04	525

(1) [TSYS 2012 10-K](#)

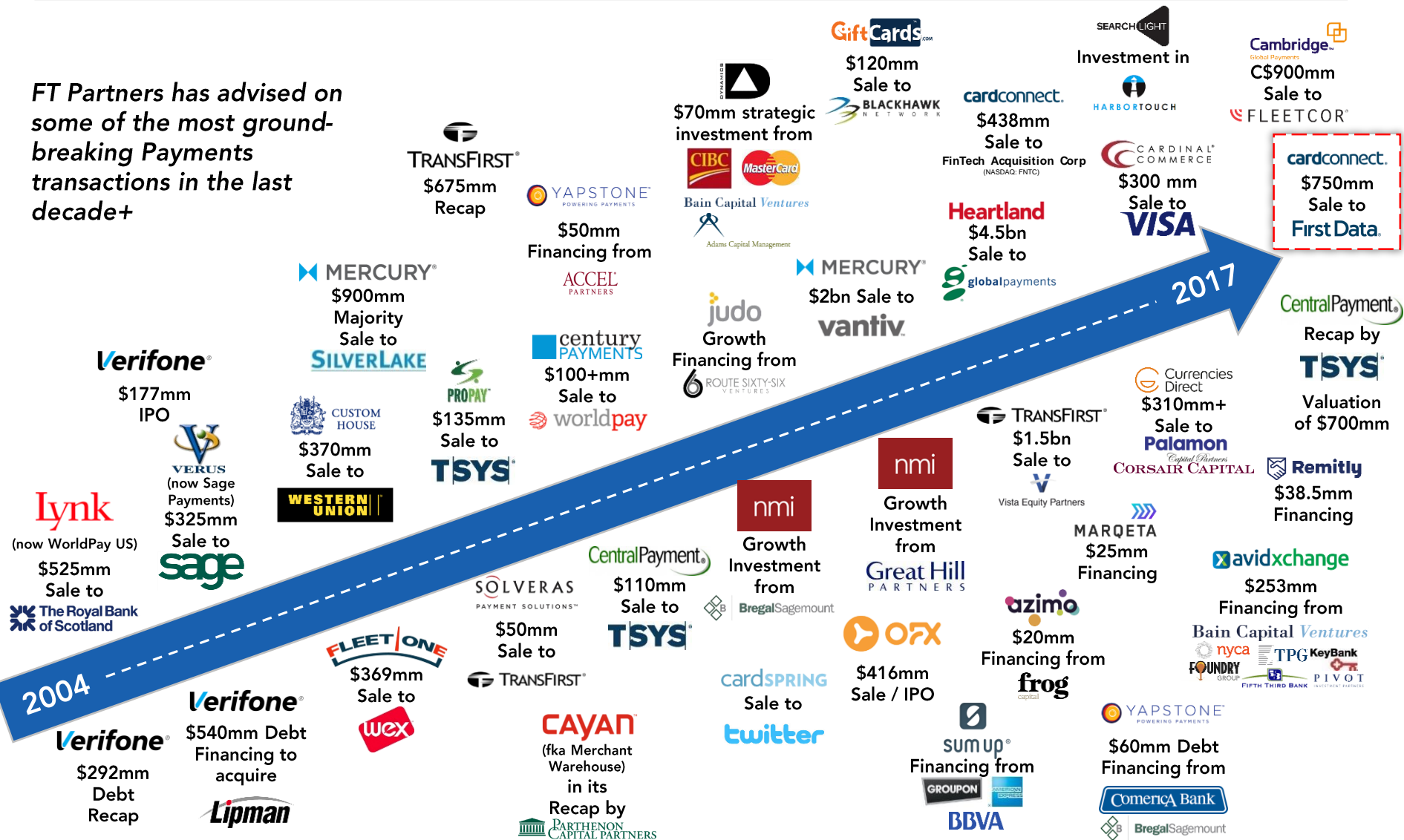
FT Partners Advises CardConnect on its Sale to First Data

FT PARTNERS ADVISES

Timeline of Selected FT Partners Payments Processing Transactions

cardconnect.

FT Partners has advised on some of the most ground-breaking Payments transactions in the last decade+



FT Partners Advises CardConnect on its Sale to First Data

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Ground-Breaking Payments Transactions Pioneered by FT Partners

cardconnect.

cardconnect.
in its sale to
FinTech Acquisition Corp
(NASDAQ: FNTC)
\$ 438,000,000

Sale of a payment processor to a SPAC vehicle

Heartland
in its sale to
globalpayments
\$ 4,500,000,000

Largest U.S. strategic merchant acquiring acquisition in over the last decade

MARQETA
in its Series C financing from
COMMERZ VENTURES
83NORTH CV
\$ 25,000,000

Significant capital raise for next gen processor serving commerce startups and disruptors

sum up®
in its financing from
GROUPON
BBVA

Groundbreaking strategic round for early stage European payments company

cardSPRING
in its sale to
twitter

First sale of a payments company to an established social media company

CUSTOM HOUSE
in its sale to
WESTERN UNION
\$ 370,000,000

First sale of an "International Payments Specialist" to a pure-play consumer remittance provider

nmi
in its growth investment by
BregalSagemount
for a total valuation of nearly
\$ 200,000,000

Substantial growth investment in leading payments enablement technology provider

MERCURY®
in its approximately 60% growth investment by
SILVERLAKE
for a value up to
\$ 900,000,000

First large-scale transaction for an integrated merchant acquirer

VERUS
in its sale to
sage
\$ 325,000,000

First sale of a U.S. merchant acquirer to an international software company; became Sage Payments

lynk
in its sale to
The Royal Bank of Scotland
\$ 525,000,000

First sale of a U.S. merchant acquirer to a large international financial institution; became Worldpay U.S.

FT Partners has a longstanding history working with public companies across the FinTech ecosystem

Public Clients

IPOs

Public Buyers

Heartland
in its sale to
globalpayments
\$ 4,500,000,000

Verifone
in its financing for the
acquisition of
Lipman
\$ 540,000,000

OPX
in its
Initial Public Offering
valuing the equity at
approximately
A\$ 480,000,000

MERCURY
in its cash sale to
vantiv
\$ 1,650,000,000

CUSTOM HOUSE
in its sale to
WESTERN UNION
\$ 370,000,000

eliza
in its sale to
hms
\$ 170,000,000

cardconnect.
in its sale to
First Data
\$ 750,000,000

jack henry
& ASSOCIATES INC.
in its acquisition of
iPay Technologies
\$ 300,000,000

EllieMae
in its
Initial Public Offering
valuing the equity at
approximately
\$ 146,000,000

square trade
in its sale to
Allstate
\$ 1,400,000,000

FLEET ONE
in its cash sale to
wex
\$ 369,000,000

PROPAY
in its sale to
TSYS
\$ 135,000,000

CORILLIAN
in its sale to
CheckFree
\$ 245,000,000

ally
in its acquisition of
BlueYield

ENVESTNET
in its
Initial Public Offering
valuing the equity at
approximately
\$ 300,000,000

Cambridge
Global Payments
in its sale to
FLEETCOR
C \$900,000,000

CARDINAL
COMMERCE
in its sale to
VISA
\$ 300,000,000

GiftCards.com
in its sale to
BLACKHAWK
NETWORK
\$ 120,000,000

RDM
Transforming Payments
in its sale to
DELUXE
C\$ 129,000,000

BLACKROCK
in its acquisition of
FutureAdvisor

Verifone
in its
Initial Public Offering
valuing the equity at
approximately
\$ 650,000,000

CentralPayment
in its strategic
investment by
TSYS
\$ 700,000,000

TouchCommerce
in its sale to
NUANCE
\$ 215,000,000

AUTOMATIC
in its sale to
SiriusXM
SATELLITE RADIO
\$ 115,000,000

FT Partners Advises CardConnect on its Sale to First Data

FT PARTNERS ADVISES

FT Partners is the Advisor of Choice for Leading FinTech Companies

cardconnect.

FinTech Unicorns / Multi-Billion Dollar Deals

Financial Technology Partners LP
FTP Securities LLC

is pleased to announce its role as
strategic and financial advisor to

Heartland

in its sale to

globalpayments

for total consideration of

\$ 4,500,000,000

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Financial Technology Partners LP
FTP Securities LLC

is pleased to announce its exclusive role as
sole strategic and financial advisor to

liquidnet

in its financing for approximately

\$ 250,000,000

valued at approximately

\$ 1,800,000,000

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MERCURY

in its cash sale to

vantiv

for total consideration of

\$ 1,650,000,000

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Financial Technology Partners LP
FTP Securities LLC

is pleased to announce its
exclusive role as advisor to

BLACKROCK

in its 100% acquisition of

FutureAdvisor

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Financial Technology Partners LP
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is pleased to announce its exclusive role as
sole strategic and financial advisor to

ally

in its acquisition of

BlueYield

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Financial Technology Partners LP
FTP Securities LLC

is pleased to announce its exclusive role as
sole strategic and financial advisor to

NOMURA
subsidiary
INSTINET

in the sale of its stake in
CHIE EUROPE

to
BATS

for total consideration of approximately

\$ 305,000,000

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Financial Technology Partners LP
FTP Securities LLC

is pleased to announce its role as
strategic and financial advisor to

TRANSFIRST

in its sale to

Vista Equity Partners

from

WCAS

\$ 1,500,000,000

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Financial Technology Partners LP
FTP Securities LLC

is pleased to announce its role as
exclusive strategic and financial advisor to

**square
trade**

in its sale to

Allstate

for total consideration of

\$ 1,400,000,000

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Financial Technology Partners LP
FTP Securities LLC

is pleased to announce its exclusive role as
sole strategic and financial advisor to

MERCURY

in its approximately 60% Growth

SILVERLAKE

for a value up to

\$ 900,000,000

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Financial Technology Partners LP
FTP Securities LLC

is pleased to announce its role as advisor to

**Google
capital**

in its lead investment in

Credit Karma

with additional participation from

TIGER SIG **Ribbit Capital**

for approximately

\$ 85,000,000

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Financial Technology Partners LP
FTP Securities LLC

is pleased to announce its role as advisor to

CIBC

in its strategic investment in

Delta

with additional participation from

MasterCard **Bain Capital Ventures** **Advent Capital Management**

for total consideration of approximately

\$ 70,000,000

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TECHNOLOGY
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Financial Technology Partners LP
FTP Securities LLC

is pleased to announce its exclusive role as
sole debt capital advisor to

**jack henry
& ASSOCIATES INC.**

in its acquisition of

iPay Technologies

for total consideration of approximately

\$ 300,000,000

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TECHNOLOGY
PARTNERS

The Only Investment Bank
Focused Exclusively on Financial Technology

Financial Technology Partners LP
FTP Securities LLC

is pleased to announce its exclusive
role as financial advisor to

GreenSky

in its minority investment from

DST ICONIQ

TPG **MANAGEMENT**

for total consideration of

\$ 300,000,000

FINANCIAL
TECHNOLOGY
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Financial Technology Partners LP
FTP Securities LLC

is pleased to announce its exclusive role as
sole strategic and financial advisor to

**square
trade**

in its recapitalization by

BainCapital **BainCapital**

PRIVATE EQUITY VENTURES

of approximately

\$ 238,000,000

FINANCIAL
TECHNOLOGY
PARTNERS

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Financial Technology Partners LP
FTP Securities LLC

is pleased to announce its exclusive role as
sole strategic and financial advisor to

avidxchange

in its Series E minority financing from

Bain Capital Ventures

FOUNDRY **TPG** **KeyBank** **nyca**

for total consideration of

\$ 235,000,000

FINANCIAL
TECHNOLOGY
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Significant Experience Advising Large Financing Rounds and “Unicorns”

cardconnect.

FT Partners has advised on some of the largest financing transactions in the FinTech space, representing numerous FinTech “Unicorns” above \$1 billion valuations

Company	Amount Raised
 MERCURY®	\$420,000,000+
 GreenSky™	300,000,000+
 avidxchange	253,000,000
 liquidnet	250,000,000
 squaretrade protection plans	238,000,000
 nmi	150,000,000+
 Kabbage	135,000,000
 TradingScreen SIMPLIFYING GLOBAL MARKETS™	110,000,000+
 YAPSTONE™ POWERING PAYMENTS	110,000,000
CHROMERIVER	100,000,000
 Credit Karma™	85,000,000
 earnest	75,000,000
 taulia	65,000,000

Selected Prominent Investors in FT Partners Led Rounds

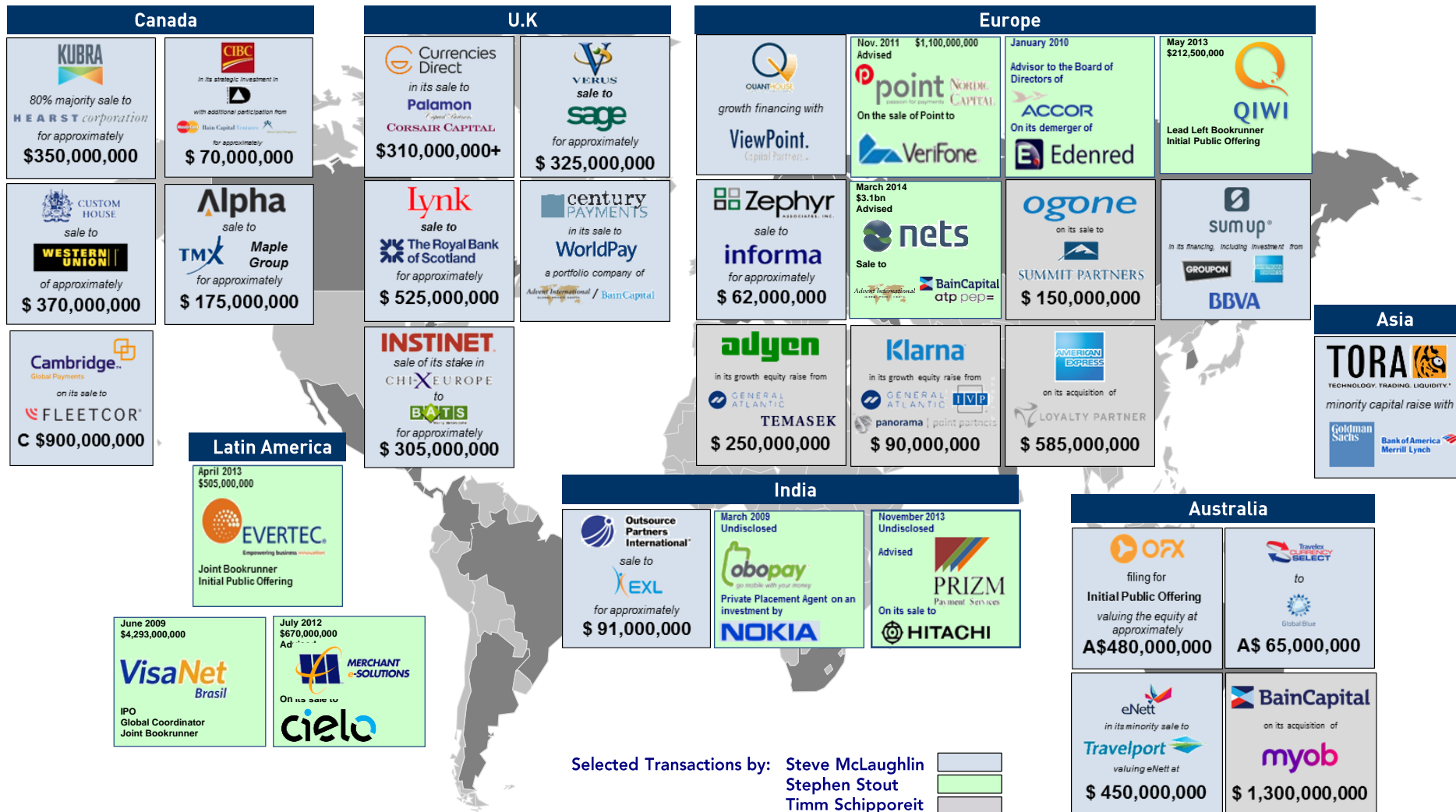


FT Partners Advises CardConnect on its Sale to First Data

FT PARTNERS ADVISES

Strong Global / Cross-Border Capabilities and Track Record

cardconnect.



Note: Deals led by Timm Schipporeit and Stephen Stout occurred prior to joining FT Partners

Overview of Transaction

- FT Partners served as strategic and financial advisor to Heartland Payment Systems (NYSE: HPY) in its landmark \$4.5 billion sale to Global Payments (NYSE: GPN) for a combination of cash and stock
- Global Payments acquired Heartland for \$100 per share, representing a total transaction value of approximately \$4.5 billion at the closing of the deal
- Consideration for the transaction consisted of 0.6687 shares of Global Payments stock and \$53.28 for each share of Heartland stock at closing
- This transaction creates the leading global provider of integrated payments technology solutions
- This deal represents the largest U.S. strategic merchant acquiring acquisition in over a decade
- Also represents the single largest U.S. strategic payment processing deal in the last 8 years
- This transaction underscores FT Partners' continued leadership position as "advisor of choice" to the highest-quality companies in the FinTech space

Financial Technology Partners LP FTP Securities LLC

*is pleased to announce its role as
strategic and financial advisor to*

Heartland

in its sale to



for total consideration of

\$ 4,500,000,000



*The Only Investment Bank
Focused Exclusively on Financial Technology*

Overview of Transaction

- Mercury announced its sale to Vantiv for \$1.65 billion in cash on May 12, 2014
- This transaction is Vantiv's largest acquisition to-date (~5x larger than its acquisition of Litle) and one of the largest strategic merchant acquiring M&A transactions consummated in over a decade

Significance of Transaction

- Vantiv's acquisition of Mercury accelerates the Company's growth in the integrated payment space by significantly expanding distribution channels and technology capabilities
- Expands Vantiv's reach into the SMB segment through Mercury's distribution network, complementary verticals and ability to design integrated, value-added POS innovations
- Enhances Vantiv's competitive position in the payments sector broadly on the basis of technology differentiation, leading processing scale and omni-channel presence while increasing penetration into high growth channels
- Expected to add one to two percentage points to Vantiv's net revenue growth per year while being modestly accretive to Vantiv's non-GAAP earnings per share in 2014 with accelerating accretion in 2015

FT Partners' Role

- FT Partners served as advisor to Mercury
- FT Partners was also Mercury's advisor in the Company's 60% sale to Silver Lake in April of 2010 at a \$700mm valuation

Financial Technology Partners LP FTP Securities LLC

*is pleased to announce its exclusive role as
sole strategic and financial advisor to*



in its cash sale to

vantiv™

for total consideration of

\$ 1,650,000,000



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Overview of Transaction

- Mercury Payment Systems (“Mercury” or MPS”) announced an approximate 60% strategic investment from Silver Lake
- Mercury is a differentiated, value-added technology-enabled merchant acquirer leveraging POS developers and VARs to sell its integrated payment processing services to primarily SMB retailers and restaurants
- Silver Lake is a global private equity firm with approximately \$14 billion in assets under management

Significance of Transaction

- Unique transaction structure with 60% strategic investment proves highly attractive to both buyer and seller
 - Buyer able to gain shared control while retaining and motivating management
 - Seller able to monetize significant stake at strong valuation while retaining significant upside from future growth
- Mercury will be well positioned to pursue growth opportunities by leveraging the strategic relationships of Silver Lake

FT Partners’ Role

- FT Partners served as exclusive strategic and financial advisor to Mercury and its Board of Directors
- Transaction highlights FT Partners’ ability to rapidly and confidentially execute complex transactions
- FT Partners designed and executed on this innovative and complex structure to meet the needs of Mercury’s various shareholders and Silver Lake
- FT Partners developed an extraordinarily detailed and comprehensive set of financial materials to highlight the unique value proposition of Mercury and to enable efficient and thorough investor diligence

Financial Technology Partners LP FTP Securities LLC

*is pleased to announce its exclusive role
as sole strategic and financial advisor to*



*in its approximately 60% growth
investment by*

SILVERLAKE

for a value up to

\$ 900,000,000



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Focused Exclusively on Financial Technology*

Overview of Transaction

- On October 13, 2014, Vista Equity Partners announced that it will acquire TransFirst, a leading provider of secure transaction processing services, from Welsh, Carson, Anderson & Stowe ("WCAS")
- Similar to the May 2014 acquisition of Mercury by Vantiv, TransFirst had filed for an IPO prior to the transaction
- Vista Equity Partners is a U.S.-based private equity firm with over \$13.5 bn in cumulative capital commitments that focuses on software, data and technology-enabled businesses
- WCAS originally acquired TransFirst in June 2007

Significance of Transaction

- Vista's acquisition of TransFirst is one of the largest private equity-lead LBO's in the merchant acquiring space
- With over 200,000 merchants and more than 1,300 partners, the acquisition will allow TransFirst to solidify its position as a leading provider of payment processing solutions in the SMB space
- TransFirst intends to leverage Vista Equity Partners' expertise in helping its portfolio companies achieve operational, product and customer service excellence by contributing professional expertise and proven best practices

FT Partners' Role

- FT Partners served as strategic and financial advisor to TransFirst in its sale process
- FT Partners has previously worked with TransFirst, including the Company's \$675 mm debt recap transaction in 2012

Financial Technology Partners LP FTP Securities LLC

*is pleased to announce its role as
strategic and financial advisor to*



in its sale to



Vista Equity Partners

from



\$ 1,500,000,000



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FT Partners Advises on Central Payment's Recapitalization

cardconnect.

Overview of Transaction

- On February 9, 2017, Central Payment completed the sale of an additional 10% equity stake to TSYS at a valuation of \$700mm ⁽¹⁾ and extended another put call agreement on the remaining 15% of equity that is exercisable until April 2018
- Headquartered in San Rafael, CA, Central Payment is one of the fastest growing payment processors in the country
 - Through Central Payment's innovative approach, the Company provides processing services to over 70,000 businesses across several electronic transaction categories and industries
- TSYS provides electronic payment processing and other services to card-issuing and merchant acquiring institutions worldwide
- FT Partners also represented Central Payment on its initial 60% strategic growth investment with TSYS in 2012 and its subsequent recap in 2014

Significance of Transaction

- The transaction provides TSYS with a high-growth and very successful independent agent channel, which supports ongoing growth in its merchant acquiring business
- Additionally, the transaction reiterates Central Payment's ability to leverage TSYS' strategic relationships, processing capabilities and expertise in the sector to further scale the business and pursue additional growth opportunities

FT Partners' Role

- FT Partners served as exclusive strategic and financial advisor to Central Payment and its owners
- This transaction highlights FT Partners' continued dominance in the Payments and Merchant Acquiring space and its leadership position as the "advisor of choice" to the highest quality FinTech Companies

Financial Technology Partners LP FTP Securities LLC

*is pleased to announce its exclusive role as
sole strategic and financial advisor to*

CentralPayment[®]

*in its recapitalization and strategic
investment by*

TSYS[®]

for a total valuation of

\$ 700,000,000

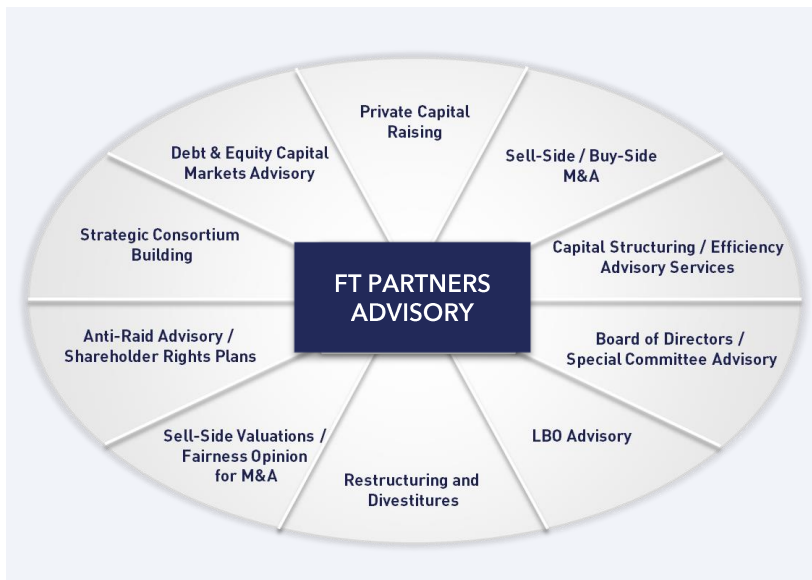
FINANCIAL
TECHNOLOGY
PARTNERS

*The Only Investment Bank
Focused Exclusively on Financial Technology*

FT Partners Overview

- Financial Technology Partners ("FT Partners") was founded in 2001 and is the only investment banking firm focused exclusively on FinTech
- FT Partners regularly publishes research highlighting the most important transactions, trends and insights impacting the global Financial Technology landscape. Our unique insight into FinTech is a direct result of executing hundreds of transactions in the sector combined with over 15 years of exclusive focus on Financial Technology

FT Partners' Advisory Capabilities



FT Partners' FinTech Industry Research

In-Depth Industry Research Reports

Proprietary FinTech Infographics

Monthly FinTech Market Analysis

FinTech M&A / Financing Transaction Profiles



The Information

Named Silicon Valley's #1 FinTech Banker (2016) and ranked #2 Overall by *The Information*



Ranked #4 Most Influential Person in all of FinTech in *Institutional Investor's* "FinTech Finance 35"



Numerous Awards for Transaction Excellence including "Deal of the Decade"

Award-Winning Investment Banking Franchise Focused on Superior Client Results **cardconnect.**

FT Partners has been recognized as Investment Banking Firm of the Year and regularly achieves Merger and Financing Deal of the Year recognition



M&A Advisor Awards



Middle Market Financing Awards

2016	<ul style="list-style-type: none"> Investment Banking Firm of the Year Cross Border Deal of the Year
2015	<ul style="list-style-type: none"> Dealmaker of the Year Technology Deal of the Year
2014	<ul style="list-style-type: none"> Equity Financing Deal of the Year Professional Services Deal of the Year, Above \$100mm
2012	<ul style="list-style-type: none"> Dealmaker of the Year Professional Services Deal of the Year, Above \$100mm
2011	<ul style="list-style-type: none"> Boutique Investment Bank of the Year Deal of the Decade 10 Deal of the Year Nominations Across 9 Categories
2010	<ul style="list-style-type: none"> Upper Middle Market Deal of the Year, Above \$500 mm IT Services Deal of the Year, Below \$500mm Cross-Border Deal of the Year, Below \$500mm
2007	<ul style="list-style-type: none"> Dealmaker of the Year – Steve McLaughlin Business to Business Services Deal of the Year Computer and Information Technology Deal of the Year, Above \$100mm Financial Services Deal of the Year, Above \$100mm
2015	<ul style="list-style-type: none"> Steve McLaughlin ranked #4 in Institutional Investor's FinTech 35 List
2006 - 2008	<ul style="list-style-type: none"> Consecutively ranked (2006, 2007 and 2008) among the top Bankers in Financial Technology
2008	<ul style="list-style-type: none"> Equity Financing Dealmaker of the Year – Steve McLaughlin Information Technology Deal of the Year Financial Services Deal of the Year
2006	<ul style="list-style-type: none"> Financing Professional of the Year – Steve McLaughlin Financing Deal of the Year - Equity Financing Deal of the Year - Debt

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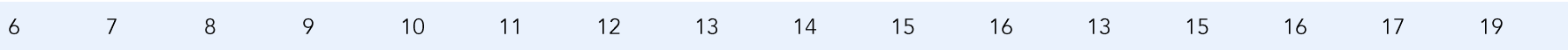
Platform of Choice for Clients and Bankers Alike

FT PARTNERS' LAST DECADE

- ~6x Number of resources
- ~9x Total senior banker experience
- ~2x Average senior banker experience
- ~8x Number of senior bankers



Avg Years of Director / MD Experience



The FT Partners Senior Banker Team

Name / Position	Prior Background	Experience / Education	Years of Experience
Steve McLaughlin <i>Founder, CEO and Managing Partner</i>		<ul style="list-style-type: none"> Formerly with Goldman, Sachs & Co. in New York and San Francisco from 1995-2002 Former Co-Head of Goldman Sachs' Financial Technology Group (#1 market share) Wharton M.B.A. 	22
Larry Furlong <i>Managing Director</i>		<ul style="list-style-type: none"> Formerly with Goldman, Sachs & Co. in New York, London and Los Angeles beginning in 1995 Wharton M.B.A. 	22
Greg Smith <i>Managing Director</i>		<ul style="list-style-type: none"> Formerly award winning Equity Research Analyst at Merrill Lynch / J.P. Morgan / Hambrecht & Quist 20+ years of experience covering FinTech as both an Analyst and Investment Banker 	21
Osman Khan <i>Managing Director</i>		<ul style="list-style-type: none"> Former Managing Director / Head of FIG M&A at Alvarez & Marsal 15+ years FIG deal, consulting and assurance experience at PwC 40 Under 40 M&A Advisor Award Winner in 2013 LSE (BSc w/Honors), MBS (MBA w/Distinction), ICAEW (FCA) 	20
Steve Stout <i>Managing Director</i>		<ul style="list-style-type: none"> Former Global Head of Strategy at First Data Formerly Led J.P. Morgan Payments Investment Banking Former Equity Research Analyst on #1 ranked team at UBS and Economist at the Federal Reserve Bank 	19
Tim Wolfe <i>Managing Director</i>		<ul style="list-style-type: none"> Formerly with Goldman, Sachs & Co. beginning in 2000 Started at FT Partners in 2002 40 Under 40 M&A Advisor Award Winner 2013 Harvard M.B.A. 	15
Timm Schipporeit <i>Managing Director</i>		<ul style="list-style-type: none"> 11+ years with Morgan Stanley, Senior Executive Director of European Technology Investment Banking Team in London Formerly a Venture and Growth Investor focused on FinTech at Index Ventures 	14
Andrew McLaughlin <i>Managing Director, Research & Business Development</i>		<ul style="list-style-type: none"> Leads FT Partners' Research and Business Development Team Formerly with Deloitte Consulting 	11