

- FinTech financing activity for the month was the lowest of the year, as is historically the case, with December 2015 demonstrating similarly low levels of total volume and deal count
- 2016 recorded the highest yearly FinTech financing volume ever, totaling over \$29 billion in private company financing with close to 1,500 total deals (note this excludes IPOs)
- During the month of December, M&A finished out the year hovering near the monthly averages for both dollar volume and deal count
- Overall M&A activity was on par with 2015, although total M&A dollar volume was significantly lower than 2015's amount, which included [Visa's \\$23 billion acquisition of Visa Europe](#)
- FT Partners concluded another record-breaking year by winning [2016 Investment Banking Firm of the Year](#) and advising on several landmark transactions including [SquareTrade's \\$1.4 billion sale to Allstate](#), [CardinalCommerce's sale to Visa](#), and [CardConnect's \\$438 million SPAC acquisition](#) among many other key deals in the sector

\$904 million

FINANCING VOLUME*

82

of FINANCING TRANSACTIONS

\$5.3 billion

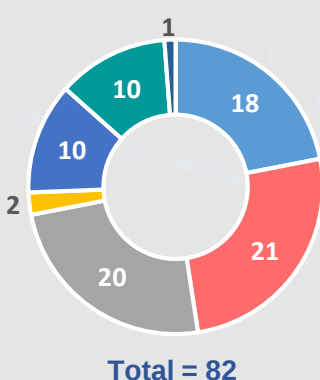
M&A VOLUME*

72

of M&A TRANSACTIONS

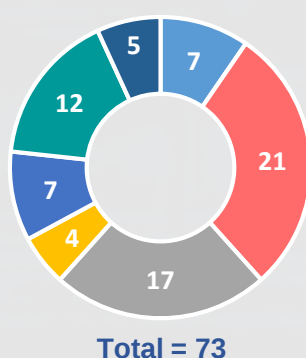
Activity by FinTech Sector – # of Deals

Financing



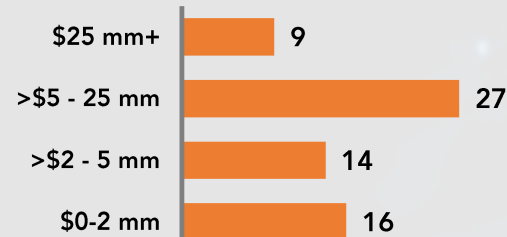
- Lending / Banking Tech
- Payments / Cards / Loyalty
- Securities / Wealth Management
- Financial HCIT
- Insurance Tech
- Fin. Management Solutions
- Financial BPO

M&A

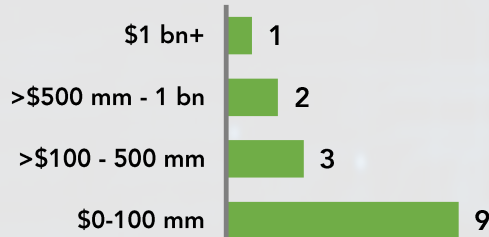


Total = 73

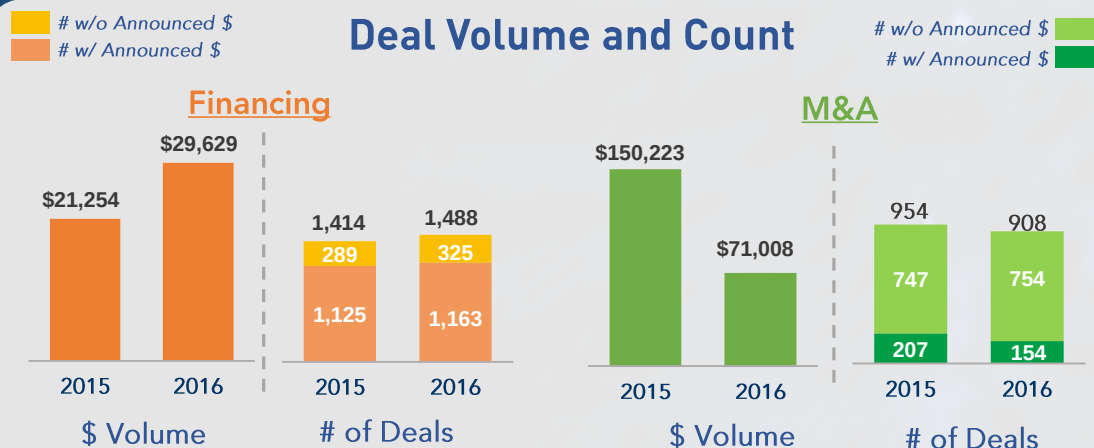
Financing Deals by Size*



M&A Deals by Size*



Deal Volume and Count



December 2015 Stats

\$733 million

FINANCING
VOLUME*

111

of FINANCING
TRANSACTIONS

\$6.7 billion

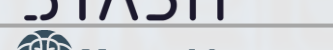
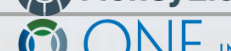
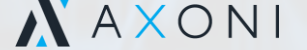
M&A VOLUME*

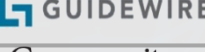
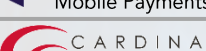
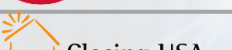
62

of M&A
TRANSACTIONS

Selected Transactions

Click logos for more detail; PDF icons represent a detailed profile

Research Profile	Company	Amount (\$ in mm)
	 Igrene WORKS	\$95
	 Pakistan Stock Exchange	84
	 ny bank	80
	 BlueVine	49
	 finicity	42
	 BillFront	35
	 Lemonade	34
	 TIGER BROKERS 老虎證券	29
	 free	29
	 PERSONAL CAPITAL	25
	 STASH	25
	 MoneyLion	23
	 ONE, INC.	20
	 Appetize	20
	 COTA	18
	 AXONI	18

Research Profile	Target	Acquirer	Amount (\$ in mm)
	 Deltek	 Roper	\$2,800
	 3M	 gemalto	850
	 INTRA LINKS	 Synchronoss	821
	 Bassilichi	 ICBPI	245
	 ISCS	 GUIDEWIRE	160
	 NRS	 Community Bank N.A.	140
	 Conifer Financial Services	 SS&C	89
	 VERMILION	 FACTSET	67
	 PayPoint	 VOLKSWAGEN FINANCIAL SERVICES	32
	 CARDINAL COMMERCE	 VISA	na
	 Closing USA	 loanDepot	na
	 PURCHASING POWER	 FLEXPOINT FORD	na
	 ONLINE BANKING SOLUTIONS	 fiserv.	na
	 thomsons	 MERCER	na
	 InAuth	 AMERICAN EXPRESS	na

See more: [IPO Infographic](#)

Recent FinTech IPOs

IPOs are not included in deal totals or volumes

Research Profile	IPO Date	Company	Amount Raised (\$ in mm)	IPO Price	Current Price 12/30/16	Ticker
	11/18/16	 bravura solutions	A \$148 mm	A \$1.45	A \$1.39	ASX: BVS
	10/28/16	 BLACKLINE	\$146 mm	\$17.00	\$27.63	NASDAQ: BL
	10/06/16	 coupa	\$133 mm	\$18.00	\$25.01	NASDAQ: COUP